



Ref: APCL/SECTL/SE/2025-26/31

November 14, 2025

<b>BSE Limited</b> <b>Phiroje Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,</b> <b>Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai - 400 051</b>
<b>Scrip Code: 518091</b>	<b>Symbol: APCL</b>

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In continuation to our earlier intimation dated November 6, 2025 and in compliance with Regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. November 14, 2025 approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

The Company will also be publishing the extract of the detailed format of the unaudited financial results for the quarter and half year ended September 30, 2025 in the newspapers as per SEBI Listing Regulations.

The above said results along with the Limited Review Report by the Auditors thereon are enclosed herewith.

We further inform that at the meeting few items placed for approval of board members were deferred for discussion and approval due to want of details / clarifications. The adjourned meeting is scheduled to be held on Wednesday, 19<sup>th</sup> November, 2025 at 4.30 PM to consider these agenda items. The outcome of the adjourned meeting will be submitted as per the regulatory requirements.

The meeting commenced at 4:30 p.m. and concluded at 5.00 p.m.  
The above is for your information and record.

Thanking you,

Yours Sincerely,

For **Anjani Portland Cement Limited**

**Krithika Vijay Karthik**

Company Secretary and Compliance Officer

Encl.: as above



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
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**Works :** Chintalapalem Village & Mandal,  
Suryapet Dist. - 508 246. Telangana.  
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**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
Tel no: +91-40-23353096, website: anjaniment.com  
CIN:L26942TG1983PLC157712

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	10,334	11,574	6,755	21,908	16,458	37,344
2	Other Income	4	5	4	9	11	109
3	<b>Total income (1+2)</b>	<b>10,338</b>	<b>11,579</b>	<b>6,759</b>	<b>21,917</b>	<b>16,469</b>	<b>37,453</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	339	1,235	594	1,574	1,425	3,584
b.	Purchase of Stock -In-trade	6,203	2,057	2,518	8,260	5,479	8,808
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	9	(392)	495	(383)	611	595
d.	Employee Benefits Expense	577	588	559	1,165	1,130	2,252
e.	Finance Costs	688	709	697	1,397	1,380	2,766
f.	Depreciation and amortisation expense	187	185	414	372	830	1,584
g.	Power and Fuel	732	3,846	1,507	4,578	4,435	11,645
h.	Freight and Forwarding Charges	1,856	2,032	865	3,888	2,069	7,109
i.	Other Expenses	671	1,067	665	1,737	1,727	3,767
	<b>Total Expenses</b>	<b>11,262</b>	<b>11,327</b>	<b>8,314</b>	<b>22,588</b>	<b>19,086</b>	<b>42,110</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>(924)</b>	<b>253</b>	<b>(1,555)</b>	<b>(671)</b>	<b>(2,617)</b>	<b>(4,657)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	-
b.	Deferred tax	10	(17)	(54)	(7)	(110)	(1,175)
	<b>Total tax Expense</b>	<b>10</b>	<b>(17)</b>	<b>(54)</b>	<b>(7)</b>	<b>(110)</b>	<b>(1,175)</b>
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(934)</b>	<b>270</b>	<b>(1,501)</b>	<b>(664)</b>	<b>(2,507)</b>	<b>(3,482)</b>
8	Other comprehensive income						
	<b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	49	(55)	4	(6)	8	8
	Income tax relating to these items	(12)	14	(1)	2	(2)	(2)
	<b>Other comprehensive income (net of tax)</b>	<b>37</b>	<b>(41)</b>	<b>3</b>	<b>(4)</b>	<b>6</b>	<b>6</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(897)</b>	<b>229</b>	<b>(1,498)</b>	<b>(668)</b>	<b>(2,501)</b>	<b>(3,476)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(3.18)	0.92	(5.11)	(2.26)	(8.53)	(11.85)

**Notes :**

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

**Segment Information.**

Rs In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	10,334	11,574	6,755	21,908	16,458	37,344
b) Power	259	1,221	539	1,480	1,506	3,937
<b>Total Sales</b>	<b>10,593</b>	<b>12,795</b>	<b>7,294</b>	<b>23,388</b>	<b>17,964</b>	<b>41,281</b>
Less : Inter Segment Revenue	259	1,221	539	1,480	1,506	3,937
<b>Total Revenue from Operations</b>	<b>10,334</b>	<b>11,574</b>	<b>6,755</b>	<b>21,908</b>	<b>16,458</b>	<b>37,344</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	(236)	962	(858)	726	(1,237)	(1,891)
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>(236)</b>	<b>962</b>	<b>(858)</b>	<b>726</b>	<b>(1,237)</b>	<b>(1,891)</b>
Less : Interest	688	709	697	1,397	1,380	2,766
<b>Total Profit Before Tax</b>	<b>(924)</b>	<b>253</b>	<b>(1,555)</b>	<b>(671)</b>	<b>(2,617)</b>	<b>(4,657)</b>
<b>Capital Employed (Segment Assets - Segement Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	84,550	86,300	85,060	84,550	85,060	85,152
b) Power	6,573	6,624	6,776	6,573	6,776	6,675
<b>Total Assets</b>	<b>91,123</b>	<b>92,924</b>	<b>91,836</b>	<b>91,123</b>	<b>91,836</b>	<b>91,827</b>
<b>Segment Liabilities</b>						
a) Cement	53,963	54,845	53,019	53,963	53,019	53,999
b) Power	190	212	204	190	204	190
<b>Total Liabilities</b>	<b>54,153</b>	<b>55,057</b>	<b>53,223</b>	<b>54,153</b>	<b>53,223</b>	<b>54,189</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2025

For and on behalf of the Board of Directors of  
**Anjani Portland Cement Limited**

Place : Hyderabad  
Date : 14th November 2025

**N Venkat Raju**  
Managing Director

**ANJANI PORTLAND CEMENT LIMITED**Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
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CIN:L26942TG1983PLC157712

**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025**

Particulars	Rs in Lakhs	
	30-Sep-25 Unaudited	31-Mar-25 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	14,017	14,262
Right of Use	6	12
Capital work-in-progress	717	673
Other intangible assets	1	1
Financial assets		
i. Investments	68,672	68,672
ii. Other financial assets	169	169
Other non-current assets	417	417
<b>Total non-current assets</b>	<b>83,999</b>	<b>84,206</b>
<b>Current assets</b>		
Inventories	2,463	2,394
Financial assets		
i. Trade receivables	2,683	2,230
ii. Cash and cash equivalents	25	29
iii. Bank Balances other than (ii) above	64	64
iv. Other financial assets	179	177
Other current assets	1,665	2,690
Current Tax assets (Net)	45	37
<b>Total current assets</b>	<b>7,124</b>	<b>7,621</b>
<b>Total Assets</b>	<b>91,123</b>	<b>91,827</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,937	2,937
Other Equity	34,033	34,701
<b>Total Equity</b>	<b>36,970</b>	<b>37,638</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	35,945	35,945
ii. Lease Liabilities	-	-
Provisions	158	185
Deferred tax liabilities (net)	322	331
<b>Total non-current liabilities</b>	<b>36,425</b>	<b>36,461</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	2,802	2,846
ii. Lease Liabilities	4	11
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	169	487
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,033	4,866
iv. Other financial liabilities	8,448	7,521
Other current liabilities	2,125	1,919
Provisions	147	78
Government grants	-	-
<b>Total current liabilities</b>	<b>17,728</b>	<b>17,728</b>
<b>Total liabilities</b>	<b>54,153</b>	<b>54,189</b>
<b>Total equity and liabilities</b>	<b>91,123</b>	<b>91,827</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement LimitedPlace: Hyderabad  
Date: 14th November, 2025N Venkat Raju  
Managing Director

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**STANDALONE UNAUDITED CASH FLOW STATEMENT**

Rs. In lakhs

Particulars	For the Half Year Ended	
	30-Sep-25 Unaudited	30-Sep-24 Unaudited
<b>Cash flow from operating activities</b>		
<b>Profit/(Loss) before tax</b>	<b>(671)</b>	<b>(2,617)</b>
Adjustments for		
Depreciation and amortisation expense	372	830
Liability no longer required		
Provisions for bad debts		2
Bad debts		
Amortisation of government grants		(3)
Finance costs	1,397	1,380
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	(453)	(535)
(Increase)/Decrease in inventories	(69)	990
Increase/(Decrease) in trade payables	(1,151)	1,217
(Increase)/Decrease in other financial assets	(2)	(8)
(Increase)/decrease in other current assets	1,017	(433)
Increase/(Decrease) in provisions	38	24
Increase/(Decrease) in financial liabilities	(210)	110
Increase/(Decrease) in other current liabilities	206	(808)
<b>Cash generated from operations</b>	<b>474</b>	<b>149</b>
Income taxes paid	-	-
<b>Net cash inflow from operating activities</b>	<b>474</b>	<b>149</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(165)	(214)
Increase / (Decrease) in capital creditors		(13)
(Increase) / Decrease in capital advances		-
Fixed deposits (increase)/Decease (Net)		1
<b>Net cash outflow from investing activities</b>	<b>(165)</b>	<b>(226)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Borrowing (net)	(44)	2,099
Interest paid	(262)	(2,199)
Payment of lease liabilities	(7)	(10)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(313)</b>	<b>(110)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4)</b>	<b>(187)</b>
Cash and cash equivalents at the beginning of the financial year	29	207
<b>Cash and cash equivalents at end of the financial year</b>	<b>25</b>	<b>20</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement LimitedPlace: Hyderabad  
Date: 14th November, 2025N Venkat Raju  
Managing Director



# S C BOSE & Co.,

## Chartered Accountants

### Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report**  
**To The Board of Directors**  
**Anjani Portland Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Anjani Portland Cement Limited** (the "Company") for the quarter ended 30<sup>th</sup> September, 2025 and year to date results for the period 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**  
**Partner**

**Membership No. 029795**  
**UDIN: 25029795BMIJZR2239**  
**Place: Hyderabad**  
**Date: 14.11.2025**

**ANJANI PORTLAND CEMENT LIMITED**

#6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana 500082  
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CIN:L26942TG1983PLC157712

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	11,153	13,953	7,007	25,106	18,585	43,003
2	Other Income	84	18	17	102	40	168
3	<b>Total income (1+2)</b>	<b>11,237</b>	<b>13,971</b>	<b>7,024</b>	<b>25,208</b>	<b>18,625</b>	<b>43,171</b>
4	<b>Expenses</b>						
a.	Cost of Materials consumed	1,442	1,891	1,034	3,333	2,441	5,520
b.	Purchase of Stock -In-trade	-	4	(125)	4	131	1,026
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	281	(305)	494	(24)	1,185	1,240
d.	Employee Benefits Expense	943	938	912	1,881	1,829	3,579
e.	Finance Costs	834	860	840	1,694	1,651	3,343
f.	Depreciation and amortisation expense	666	861	1,143	1,527	2,286	4,560
g.	Power and Fuel	4,312	6,349	3,320	10,661	8,591	19,509
h.	Freight and Forwarding Charges	1,909	2,220	1,004	4,129	2,480	7,961
i.	Other Expenses	1,378	1,611	1,226	2,989	2,986	6,130
	<b>Total Expenses</b>	<b>11,765</b>	<b>14,429</b>	<b>9,848</b>	<b>26,194</b>	<b>23,580</b>	<b>52,868</b>
5	<b>Profit/Loss Before Tax (3-4)</b>	<b>(528)</b>	<b>(458)</b>	<b>(2,824)</b>	<b>(986)</b>	<b>(4,955)</b>	<b>(9,697)</b>
6	<b>Tax Expenses</b>						
a.	Current tax	-	-	-	-	-	-
b.	Deferred tax	(40)	(113)	14	(153)	(209)	(1,575)
	Total tax Expense	(40)	(113)	14	(153)	(209)	(1,575)
7	Net Profit / (Loss) for the period (5-6)	(488)	(345)	(2,838)	(833)	(4,746)	(8,122)
8	<b>Other comprehensive income</b>						
	<i>Items that will not be reclassified to profit or loss</i>						
	Remeasurement of post employment benefit obligations	57	(63)	4	(6)	13	14
	Income tax relating to these items	(15)	16	(1)	1	(3)	(3)
	<b>Other comprehensive income (net of tax)</b>	<b>42</b>	<b>(47)</b>	<b>3</b>	<b>(5)</b>	<b>10</b>	<b>11</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(446)</b>	<b>(392)</b>	<b>(2,835)</b>	<b>(838)</b>	<b>(4,736)</b>	<b>(8,111)</b>
	<b>Profit attributable to</b>						
	Owners of the Company	(492)	(340)	(2,825)	(832)	(4,727)	(8,082)
	Non-controlling Interests	4	(5)	(13)	(1)	(19)	(40)
		<b>(488)</b>	<b>(345)</b>	<b>(2,838)</b>	<b>(833)</b>	<b>(4,746)</b>	<b>(8,122)</b>
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	42	(47)	3	(5)	10	11
	Non-controlling Interests	-	-	-	-	-	-
		<b>42</b>	<b>(47)</b>	<b>3</b>	<b>(5)</b>	<b>10</b>	<b>11</b>
	<b>Total Comprehensive income attributable to:</b>						
	Owners of the Company	(450)	(387)	(2,822)	(837)	(4,717)	(8,071)
	Non-controlling Interests	4	(5)	(13)	(1)	(19)	(40)
		<b>(446)</b>	<b>(392)</b>	<b>(2,835)</b>	<b>(838)</b>	<b>(4,736)</b>	<b>(8,111)</b>
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(1.67)	(1.16)	(9.62)	(2.83)	(16.09)	(27.51)

**Notes :**

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

**Segment Information.**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a) Cement	11,153	13,953	7,007	25,106	18,585	43,003
b) Power	259	1,221	539	1,480	1,506	3,937
<b>Total Sales</b>	<b>11,412</b>	<b>15,174</b>	<b>7,546</b>	<b>26,586</b>	<b>20,091</b>	<b>46,940</b>
Less : Inter Segment Revenue	259	1,221	539	1,480	1,506	3,937
<b>Total Revenue from Operations</b>	<b>11,153</b>	<b>13,953</b>	<b>7,007</b>	<b>25,106</b>	<b>18,585</b>	<b>43,003</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>						
a) Cement	306	402	(1,984)	708	(3,304)	(6,354)
b) Power	-	-	-	-	-	-
<b>Total</b>	<b>306</b>	<b>402</b>	<b>(1,984)</b>	<b>708</b>	<b>(3,304)</b>	<b>(6,354)</b>
Less : Interest	834	860	840	1,694	1,651	3,343
<b>Total Profit Before Tax</b>	<b>(528)</b>	<b>(458)</b>	<b>(2,824)</b>	<b>(986)</b>	<b>(4,955)</b>	<b>(9,697)</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
<b>Segment Assets</b>						
a) Cement	87,697	88,535	90,280	87,697	90,280	87,652
b) Power	6,573	6,624	6,776	6,573	6,776	6,675
<b>Total Assets</b>	<b>94,270</b>	<b>95,159</b>	<b>97,056</b>	<b>94,270</b>	<b>97,056</b>	<b>94,327</b>
<b>Segment Liabilities</b>						
a) Cement	73,315	73,736	71,873	73,315	71,873	72,534
b) Power	190	212	204	190	204	190
<b>Total Liabilities</b>	<b>73,505</b>	<b>73,948</b>	<b>72,077</b>	<b>73,505</b>	<b>72,077</b>	<b>72,724</b>

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2025

3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 99.092% as on 30th September 2025 (99.092% as on 30th June 2025)

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

For and on behalf of the Board of Directors of  
**Anjani Portland Cement Limited**

Place : Hyderabad  
Date : 14th November, 2025

**N Venkat Raju**  
Managing Director

**ANJANI PORTLAND CEMENT LIMITED**

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082  
Tel No: +91-40-23353096, Website: anjaniment.com

CIN:L26942TG1983PLC157712

**CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025**

Rs. in Lakhs

Particulars	30-Sep-25	31-Mar-25
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	48,611	49,826
Right of Use	6	12
Capital work-in-progress	767	680
Investment Property	92	95
Other intangible assets	7,173	7,310
Goodwill	23,922	23,922
Financial assets	-	-
Other financial assets	169	169
Other non-current assets	1,411	1,350
<b>Total non-current assets</b>	<b>82,151</b>	<b>83,364</b>
<b>Current assets</b>		
Inventories	4,731	4,890
Financial assets		
i. Trade receivables	3,696	2,509
ii. Cash and cash equivalents	25	29
iii. Bank Balances other than (ii) above	64	64
iv. Other financial assets	1,828	1,853
Other current assets	1,690	1,557
Current Tax assets (Net)	85	61
<b>Total current assets</b>	<b>12,119</b>	<b>10,963</b>
<b>Total Assets</b>	<b>94,270</b>	<b>94,327</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2,937	2,937
Other Equity	17,599	18,436
Non-Controlling Interest	229	230
<b>Total Equity</b>	<b>20,765</b>	<b>21,603</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	42,245	42,245
ii. Lease Liabilities	-	-
Provisions	369	374
Deferred tax liabilities (net)	7,527	7,682
<b>Total non-current liabilities</b>	<b>50,141</b>	<b>50,301</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	4,089	4,048
ii. Lease Liabilities	4	11
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	322	735
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,480	6,086
iv. Other financial liabilities	9,680	8,745
Other current liabilities	2,601	2,683
Provisions	188	115
<b>Total current liabilities</b>	<b>23,364</b>	<b>22,423</b>
<b>Total liabilities</b>	<b>73,505</b>	<b>72,724</b>
<b>Total equity and liabilities</b>	<b>94,270</b>	<b>94,327</b>

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

Place: Hyderabad  
Date : 14th November, 2025

N Venkat Raju  
Managing Director

**ANJANI PORTLAND CEMENT LIMITED**

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CIN:L26942TG1983PLC157712

**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT**

Particulars	Rs. In lakhs	
	For the Half Year Ended	
	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	(986)	(4,955)
Adjustments for		
Depreciation and amortisation expense	1,527	2,286
Interest Income	(42)	(3)
Liabilities no longer required		
(Gain)/loss on disposal of property, plant and equipment	(29)	(3)
Provisions for doubtful debts		2
Bad debts written off		
Amortisation of government grants		(3)
Finance costs	1,694	1,651
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	(1,187)	445
(Increase)/Decrease in inventories	159	1,405
Increase/(Decrease) in trade payables	(19)	671
(Increase)/Decrease in other financial assets	67	17
(Increase)/decrease in other current assets and non-current assets	(152)	(434)
Increase/(Decrease) in employee benefit obligations/Provisions	63	21
Increase/(Decrease) in financial liabilities	884	(554)
Increase/(Decrease) in other current liabilities	(83)	(540)
<b>Cash generated from operations</b>	<b>1,896</b>	<b>6</b>
Income taxes paid	-	-
<b>Net cash inflow from operating activities</b>	<b>1,896</b>	<b>6</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(224)	(910)
Increase / (Decrease) in capital creditors	51	(43)
(Increase) / Decrease in capital advances	(67)	(12)
Proceeds from sale of property, plant and equipment	-	4
Fixed deposits (Increase)/Decrease- (Net)	-	1
<b>Net cash outflow from investing activities</b>	<b>(240)</b>	<b>(960)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) of long term borrowings	-	
Proceeds/(Repayment) of short term borrowings	41	1,880
Intercompany Deposit		500
Interest paid	(1,694)	(1,651)
Payment of lease liabilities	(7)	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(1,660)</b>	<b>729</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(4)</b>	<b>(225)</b>
Cash and cash equivalents at the beginning of the financial year	29	245
<b>Cash and cash equivalents at end of the financial year</b>	<b>25</b>	<b>20</b>
Cash and Cash Equivalents	25	20

For and on behalf of the Board of Directors of  
Anjani Portland Cement Limited

Place: Hyderabad  
Date: 14th November 2025

N Venkat Raju  
Managing Director



# S C BOSE & Co.,

## Chartered Accountants

### **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

#### **Review Report**

#### **To The Board of Directors**

#### **Anjani Portland Cement Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial Results of **Anjani Portland Cement Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2025 and year to date results for the period 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the subsidiary Bhavya Cements Private limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted

in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiary, Bhavya Cements Private Limited included in the consolidated unaudited financial results whose interim financial results reflect total assets of Rs. 21703.33 Lakhs as at 30th September, 2025, total revenues of Rs. 7111.00 lakhs and Rs. 11740.00 lakhs, total net profit/(loss) after tax of Rs. 500.00 lakhs and Rs. 87.00 lakhs, total comprehensive Income of Rs 506.00 lakhs and Rs. 87.00 lakhs for the quarter ended 30th September, 2025 and for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 respectively and net cash outflows of Rs 0.00 Lakhs for the period from 1st April, 2025 to 30th September, 2025 as considered in the consolidated unaudited financial results. These Interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of the subsidiary is based solely on the report of such other auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For S.C. BOSE & CO**  
**Chartered accountants**  
**(FRN: 004840S)**

VENKATA KRISHNA  
SUBHASH CHANDRA  
BOSE BENDI

Digitally signed by VENKATA  
KRISHNA SUBHASH  
CHANDRA BOSE BENDI

**Subhash C Bose Bendi**  
**Partner**

**Membership No. 029795**  
**UDIN: 25029795BMIJZS9185**  
**Place: Hyderabad**  
**Date: 14.11.2025**